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INTERNATIONAL

1) World Cities Report 2022

- World Cities Report 2022 seeks to provide greater clarity and insights into the future of cities based on existing trends, challenges and opportunities.
- Cities, especially those in warm climates or low-lying coastal areas, face existential threats due to the risks and impacts of climate change and extreme weather events.

2) Caspian summit

- 6th Caspian summit was held in Ashgabat , Turkmenistan.
- Summit, between Russia, Azerbaijan, Iran, Kazakhstan and Turkmenistan (Countries bordering Caspian Sea), discuss topical issues of cooperation in the Caspian Sea.

NATIONAL

1) India's External Debt rises

- India's external debt rose to \$620.7 billion at end-March 2022, recording an increase of \$47.1 billion over the previous year, as per RBI data.
- U.S. dollar-denominated debt remained the largest component of India's external debt.

2) Anthrax

- Anthrax has been detected in wild boars in the Athirapally forest range in Thrissur (Kerala).
- Anthrax is primarily a zoonotic disease in herbivores caused by a spore-forming bacterium called Bacillus anthracis.
- In Humans, it is spread directly or indirectly from infected animals or occupational exposure to infected or contaminated animal products.

BUSINESS AND ECONOMY

1) Financial Stability Report

- Financial Stability Report is a bi-annual report released by RBI, that reflects risks to financial stability and the resilience of Indian financial system.
- As per the report, Capital to risk weighted assets ratio (CRAR) of scheduled commercial banks (SCBs) rose to a new high of 16.7%.





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2) Five years of GST

- GST was launched on 1st July 2017, is a comprehensive, multi-stage, destination-based tax introduced through 101st Constitutional Amendment Act, 2016 for a One Nation, One Tax, One Market regime.
- It was first discussed in the Kelkar Task Force report on indirect taxes in 2003-04.

APPOINTMENTS AND RESIGNATIONS

1) Ferdinand Marcos Jr

- Ferdinand Marcos Jr, the son of late dictator Ferdinand Marcos Sr, won the elections on 9th May with 31.6 million votes and was sworn as the 17th President of the Philippines.
- He took the oath at the National Museum of Fine Arts in Manila before the Supreme Court Justice, Alexander Gesmundo.

2) Sandeep Kumar Gupta

- Sandeep Kumar Gupta, Director for Finance at Indian Oil Corporation, has been picked to head India's largest gas utility GAIL (India) Ltd.
- He will replace Manoj Jain, who is scheduled to retire on August 31.

3) K.K. Venugopal

- Attorney General (A-G), K.K. Venugopal has been re-appointed as the country's top law officer for a period of three months. Mr. Venugopal, whose current one-year term ends on June 30, agreed to a short tenure following a request from the government.
- In July 2017, Mr. Venugopal, 90, was appointed by the President of India to succeed Mukul Rohatgi as the A-G.

OBITUARY

1) Ambika Rao

- Malayalam actor and assistant director Ambika Rao passed away at the age of 58.
- She entered the movie industry as an assistant director with the 2002 release 'Krishna Gopalakrishna' helmed by Balachandra Menon. She forayed into the film industry as an assistant director in early 2000

